

GOLDFIELD'S \$811,000 ORE PRODUCTION

The Tonnage Statement and the Estimated Value for the Week Ending Saturday Night.

For the week ending Saturday night, Goldfield produced through its mills and shipments to smelters, the grand total of \$811,000, of which the Western Ore Purchasing company took away 1000 tons of high grade averaging \$500 per ton. This includes the seven cars, or 210 tons, of high grade shipments of the Consolidated, which averaged \$1000 per ton, a consignment of ore from the Florence, and the regular average from various other shippers in the district. The entire railroad output represents approximately twenty-five carloads which went to the smelters. To any one who doubts the existence of a market for the rich silver-lead ores from the Hawthorne district, it must be remembered that it takes at least two carloads of the wet ores to serve as a bath for each carload of silicious high grade gold ore from this sections of the country. This enables the smelters to balance their accounts by securing two diverse characters of ore from practically the same district.

This output of gold ore, says the Goldfield Daily Tribune, means a production that, if maintained, will

Shipper.	Tons.	Value.	Total Value.
Western Ore Purchasing company.....	1,000	\$500	\$500,000
Nevada-Goldfield Reduction Works.....	250	40	10,000
Consolidated and Combination mills.....	4,200	60	252,000
Florence mill	900	30	27,000
Comb. Fraction, at Nev.-Goldfield Works.	550	40	22,000
Totals	6,900	—	\$811,000

It had been thought that the banner week of production had been reached, but the foregoing figures dissipate that idea. For some weeks the production has been sufficient to astonish the world, but a cold-blood-

bring the total for the remainder of the year to \$31,629,000, without taking into account the amount that has already been reported, or at the rate of \$42,172,000 per annum. This more than equals the combined product of the two leading gold producing states of the union for the year 1907. This is the last year for which official report of production has been rendered. Figures taken from that report credit Colorado with \$20,897,690, California with \$16,853,500, and Alaska, \$18,489,400. That was the banner year for Nevada, as during that time the high grade shipments were going out from the Francis-Mohawk and the Hayes-Monnette leases on the Mohawk, but in that time the entire state of Nevada was represented by a total product of but \$15,411,000 in gold.

These figures will serve to enlighten the investor better than any mere statement of production, as it will be seen at a glance that Goldfield is outputting three times as much gold as the entire state did a little short of two years ago.

The tonnage segregated was as follows:

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Nevada-Goldfield Reduction Works.....	250	40	10,000
Consolidated and Combination mills.....	4,200	60	252,000
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ed cotemplation and analysis of the above table will open the eyes of many who have been declaiming against the claims of Goldfield alleging that they were predicated on false pretenses.

INSANE INDIAN ARRESTED.

Chief of Police Malley placed in jail last evening an insane Indian. He had caused a stampede of his tribe at the Indian village near the Rescue mine by his shoutings that men were trying to kill him.

It was announced by J. Frank Adams of this city yesterday that the Carson City, Virginia City, Gardnerville and suburn lines surrounding Reno have been consolidated and will hereafter be operated by one company.—Reno Journal.

GOING AHEAD.

The proposed Ely-Tonopah railroad is sure to come. It will open up one of the richest sections of the state. Tonopah and Goldfield are both making rapid strides industrially and otherwise.—Journal.

The Sanctuary society will meet at Mrs. Ed Malley's Tuesday evening, April 6.

WANTED—Clean cotton rags, without buttons—Two cents per pound—Inquire Bonanza Office.

PROMINENT MEN FIGHT FOR CONTROL OF MINES

(From the Round Mountain Nugget.)

A printed circular letter has been addressed to all shareholders of the Round Mountain Mining company signed by J. P. Sweeney and endorsed by Louis D. Gordon which indicates that a break has come between these two men and Messrs. Loftus and Davis.

The Nugget is unable to give space to the entire composition as it is set forth by Mr. Sweeney, but can only print such excerpts as have to do directly with the mine. Mr. Sweeney goes at great length into what he alleges to be gross mismanagement on the part of Messrs. Loftus and Davis. Into these personalities it is not the province of the Nugget to venture. There has been considerable criticism in regard to the management of the Gold Bar property at Bullfrog is well known, but that these men showed good business acumen in securing the property of the Round Mountain Mining company has never been denied.

Aside from the failure of the Gold Bar company Messrs. Loftus and Davis have been highly successful in their mining ventures so far as can be determined. The Nevada Hills property at Fairview and numerous leases in Goldfield have shown up Messrs. Loftus and Davis' abilities in a different light to that alleged by Mr. Sweeney in his letter to the stockholders of the Round Mountain Mining company. The following are some of the excerpts we have selected as bearing directly on the property and which is free of the personal recriminations against Messrs. Loftus and Davis.

"Goldfield, Nev., Mar. 15, 1909.

"To the Stockholders of the Round Mountain Mining company:

"We desire to present to you a few facts in reference to the management of the Round Mountain Mining company during the past year. In making this statement we wish to say that we regret the necessity that demands it. However, we are large stockholders and our personal friends are also largely interested and it is merely for the purpose of protecting our interests that we lay the facts before you. Mr. Gordon and myself own 218,064 shares.

"Loftus and Davis own 200,086 shares, as shown by trial balance of stock ledger, March 15, 1909.

"The most important matters concerning the life and welfare of the Round Mountain Mining company that occurred during the past year are as follows:

"First. The absorption of the R. M. Great Western Mining company.

"Second. The absorption of the R. M. Extension Mining company.

"Third. The practical development work of the property.

"Fourth. The acquiring of water rights and privileges.

"During the absence of Messrs. Loftus and Davis in Europe last summer the management of the mine and property was left in my care. I took charge about the 20th of June. I had only been in the mine once during the previous six months, on account of absence from the state. It soon developed that there was something wrong; the mill was being supplied with tonnage largely drawn from ore reserves, and these reserves were being rapidly depleted. The sinking of the incline shaft had been abandoned and very little development work was being done in the drifts and levels, except where the best ore was found. There was a constant encroachment on ore reserves, especially in that part of the mine where the highest grade ore occurred. If this policy had continued, the mine in my judgment, would not have paid more than its second dividend; each week would have left the mine with less ore in sight and the property would have retrograded as a result, until finally the output from the property would not have been more than sufficient to pay the running expenses of the same.

"The incline shaft was sunk another 100 feet down to the 700 level, straightened and enlarged the main workings from the surface to the 600, taking out roof and sides, straightening the track, etc., so that entry and exit to and from the property may be had without danger to life or limb. All the drifts have been extended, increasing the daily tonnage, and it still leaves much more ore in sight than there was a year ago.

"The above is a fair statement of the physical condition of the mine under the management of Mr. J. R. Davis when he turned it over to me before leaving for Europe last summer.

"How would you like to have a gutted and depleted mine instead of a fine producer and a dividend payer?

"I have lost confidence in the ability of Messrs. Loftus and Davis to protect the stockholders of the Round Mountain Mining company, and I trust that you will agree with me.

"If so, please sign the enclosed proxy and return the same to me promptly. I will see that a competent and conservative board of directors is elected who will manage the affairs of the company in an aggressive but conservative manner. We wish also to establish offices apart from the offices of Loftus and Davis, where the stockholders may call and be received by those who represent the Round Mountain Mining company, primarily. This can be done at practically same expenses as we have at present.

"The offices of the company will remain here at Goldfield. Pay no attention to rumor circulated that the offices are to be moved to Salt Lake.

"During the next two years very important matters will develop in reference to the future of our property. It is most important that the

management shall be conducted under the direction of a board that understands and appreciates the possibilities and realities of its great future as a mine.

"Very respectfully,

(Signed) "J. P. SWEENEY.

"I have read the above and approve of and endorse the same.

(Signed) L. D. GORDON."

It is generally conceded that as a mining engineer Mr. Davis is competent, as the very successful outcome of the Round Mountain property and the Combination and Sandstorm leases in Goldfield testify, besides numerous other mining investments, both Loftus and Davis being large holders in Goldfield Consolidated. There are many men in the country who are willing to attest the fact that they have followed Messrs. Loftus and Davis in their investments and have made money with them.

"The mining ability of Messrs. Sweeney and Gordon is not known to the Nugget, but insofar as the property of the Round Mountain Mining company is concerned we doubt if the attempt to take the active management away from Messrs. Loftus and Davis and put it in the hands of Messrs. Sweeney and Gordon will find much favor. The former gentlemen, especially Mr. Davis, have kept in close and intimate touch with the property, while as Mr. Sweeney says he "had been in the mine once during the previous six months, on account of absence from the state."

Mr. Gordon has made but one or two flying trips to Round Mountain in more than a year, and it is doubtful if he has any practical knowledge of what progress is being made in the mine from day to day.

Even the purchase of the Gold Bar at the time it was taken up by Mr. Davis was not considered a mistake in mining circles. Development only showed that the property was not all that was expected of it and at that no fault has ever been found with the manner in which it was mined and engineered. The Sunnyside mine speaks for Mr. Davis. It has become a dividend payer under his management.

The annual meeting will be held in Goldfield on April 19th.

ARTICLES OF INCORPORATION.

Incorporation articles were filed at the county clerk's office yesterday by the New Bonnie Claire company, which names its principal offices in Bonnie Claire and Los Angeles. The company has a capitalization of \$1,250,000, and is incorporated by W. C. Mulock, Lomar A. Harris, Fred Heinzelman, Don W. Carlton and S. F. Owens.

Articles of incorporation were also filed by the Beach Yerington Copper company, with the main offices of the company in Tonopah. The capitalization of the company is named as \$3,000,000. The incorporators are F. K. Pittman, P. C. Fister and James H. Monteath, all of Tonopah.

Old papers 25c per hundred at Bonanza office.

MINING MAGNATES VISIT RAWHIDE

Malcolm Macdonald, accompanied by Charles Kirchen and one of his field men, arrived in Rawhide Sunday night last to keep an appointment with Charles Wesley Reed, president of the Rawhide Western railway, who has lately taken an option on the Coalition estate here for eastern capitalists. On account of important business engagements, Mr. Macdonald was obliged to leave Monday morning, but he left his associate, Mr. Kirchen, here to visit the mines with F. A. Gowing, an engineer of San Francisco, who has recently been associated with Phelps, Dodge and company of New York as mining expert to Mexico and Peru, and who is also a representative of the purchasing syndicate.

It is Mr. Macdonald's intention to return here the latter part of this week, and he will probably remain here several days to check up the reports and observations of his field men who it is stated will probably be here from three to four weeks before finishing their work. C. W. Reed, as well as E. W. King, president of the Coalition and Queen estates, accompanied Mr. Macdonald out as far as Reno Monday, it being their intention also to return here the latter part of the week.

Before leaving the east for Rawhide Mr. Reed and associates asked Mr. King by wire if he would set a 40c per share on the control of the Queen estate and received a negative reply in return, and it is very likely that the Reno trip has something to do with the Queen property. Rumor has it that if the coterie of engineers who are now here expediting the above mentioned estates report favorably that the deal for the control of the Coalition and possibly the Queen estates also means the building of the Rawhide Western railway from Schurz or Walker Lake to Rawhide and the erection of a mammoth 500-ton reduction plant to treat company and custom ore at the lake end of the railway.

Rawhide at the present time has a reduction capacity in the mills now operating and which are being built, of around 300 tons per day, and with the addition of the 500-ton capacity plant proposed we would be amply supplied with a place to treat our milling as well as high grade ores, and as the purchase of these two large estates by capital sufficient to develop them energetically, means the employment of considerable labor, the future looks bright.—Rawhide Rustler.

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